

Date: January 09, 2017

To,

BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051.

Ref: Scrip Code: BSE: 517536, NSE: ONWARDTEC

Dear Sir/Madam,

Subject: Intimation of allotment of 75,300 equity shares pursuant to Employee Stock Option Scheme, 2009.

This is to inform you that the Company has allotted 75,300 equity shares of Rs. 10/- each on January 09, 2017 pursuant to Employee Stock Option Scheme, 2009.

Kindly take the same on your records.

For Onward Technologies Limited

m. m. Damania

Monik Damania
Company Secretary