

Onward Technologies GmbH

Balance sheet

(In Euro)

	Notes	March 31, 2022	March 31, 2021
ASSETS			
I. Non-current assets			
Property, plant and equipment		1,917	2,539
Intangible assets			
Financial assets			
(a) Investments			
(b) Loans		466	600
Total non-current assets		2,382	3,139
II. Current assets			
Inventory			
Financial assets			
(a) Trade receivables		3,28,803	1,07,804
(b) Cash and cash equivalents		1,95,016	28,925
(c) Bank balances other than (b) above		-	-
(d) Other financial assets		-	-
(e) Unbilled Revenue		-	73,769
Other current assets		-	29,445
Total current assets		5,23,820	2,39,944
Total Assets		5,26,202	2,43,083
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital		25,000	25,000
Other equity		3,24,165	3,24,165
Total Equity		3,49,165	3,49,165
(a) Reserves & Surplus		(4,62,279)	(4,60,818)
Share Application Money pending allotment		-	-
Total Equity		(1,13,114)	(1,11,653)
LIABILITIES			
I. Non-Current liabilities			
Financial liabilities			
(a) Borrowings	13		-
Provisions	17 (a)		-
Total non-current liabilities			-
II. Current liabilities			
Financial liabilities			
(a) Borrowings	14		
(b) Trade and other payables	15		
-Total outstanding dues of micro enterprises and small enterprises			
-Total outstanding dues of creditors other than micro enterprises and small enterprises		6,13,129	3,37,173
(c) Other financial liabilities	16	-	-
Other current liabilities	18	18,280	9,656
Provisions	17 (b)	7,906	7,906
Total current liabilities		6,39,316	3,54,735
Total Liabilities		6,39,316	3,54,735
Total Equity and Liabilities		5,26,202	2,43,083

The accompanying notes are an integral part of these financial statements.

This is the Balance Sheet referred to in our report of even date.

Date:- 13th May, 2022

For and on behalf of the Board of Directors of
Onward Technologies GmbH

Jigar Mehta
Managing Director

Statement of profit and loss

(In Euro)

	Notes	Year ended March 31, 2022	Year ended March 31, 2021
Revenue from operations		12,85,570	10,30,231
Other Income		2,07,364	1,51,520
Total Income		14,92,935	11,81,750
Expenses			
Cost of materials consumed		-	-
Employee benefits expense		1,82,286	1,81,719
Finance costs		-	-
Depreciation and amortisation expense		623	667
Other expenses		13,11,488	9,68,843
Total Expenses		14,94,396	11,51,230
Profit before tax		(1,461)	30,521
Income tax expense			
Current tax		-	-
Deferred tax		-	-
Short/ (Excess) provision for current tax in respect of earlier year(s)		-	-
Total tax expense		-	-
Profit for the year		(1,461)	30,521
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of post-employment benefit obligations			
Income tax relating to these items		-	-
Total other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year (net)		(1,461)	30,521
Earnings per share			
Basic		(0.06)	1.22
Diluted		(0.06)	1.22

The accompanying notes are an integral part of these financial statements.

This is the Statement of Profit and Loss referred to in our report of even date.

Date:- 13th May, 2022

For and on behalf of the Board of Directors of
Onward Technologies GmbH

Jigar Mehta
Managing Director