

Date: August 26, 2021

To,

BSE Ltd. P. J. Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC

Dear Sir/ Madam,

Sub: Intimation under regulation 30 of the Securities Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Credit Rating.

Pursuant to Regulation 30 of the Securities Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA Limited ("Credit Rating Agency") has rated the bank facilities of Onward Technologies Limited ("the Company") as under:

Banker Name	Facilities	Type	Amount (in Crore)	Rating and Outlook
HSBC Bank	Working Capital Facilities	(Long term/ Short term)	5.0	[ICRA]BBB-(Positive)/ ICRA]A3
ICICI Bank	Working Capital Facilities	(Long term/ Short term)	5.0	[ICRA]BBB-(Positive)/ ICRA]A3
Total			10.00	

Kindly take this on record.

Thanking You

Yours Faithfully,

For Onward Technologies Limited

Dimple Chauhan
Company Secretary