

Onward Technologies GmbH  
Balance sheet

	Notes	EURO	
		March 31, 2019	March 31, 2018
<b>ASSETS</b>			
<b>I. Non-current assets</b>			
Property, plant and equipment	3	2,550	3,599
Intangible assets	4	-	-
Financial assets			
(a) Investments	5 (a)	-	-
(b) Loans	5 (b)	4,800	4,800
(c) Other financial assets	5 (c)	-	-
Assets for Current Tax (Net)	11 (b)	-	-
Deferred tax assets (net)	11 (a)	-	-
<b>Total non-current assets</b>		<b>7,350</b>	<b>8,399</b>
<b>II. Current assets</b>			
Inventory	9	-	-
Financial assets			
(a) Trade receivables	6	79,491	248,841
(b) Cash and cash equivalents	7 (a)	18,547	44,066
(c) Bank balances other than (b) above	7 (b)	-	-
(d) Other financial assets	8	-	-
(e) Unbilled Revenue	9	91,985	72,540
Other current assets	10	3,500	776
<b>Total current assets</b>		<b>193,523</b>	<b>366,224</b>
<b>Total Assets</b>		<b>200,872.77</b>	<b>374,623</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	12 (a)	29,746	29,746
Other equity		-	-
(a) Reserves & Surplus	12 (b)	(81,885)	(32,134)
Share Application Money pending allotment	12 (b)	-	-
<b>Total Equity</b>		<b>(52,139)</b>	<b>(2,388)</b>
<b>LIABILITIES</b>			
<b>I. Non-Current liabilities</b>			
Financial liabilities			
(a) Borrowings	13	-	-
Provisions	17 (a)	-	-
Deferred Tax Liabilities	11 (a)	-	-
Income Tax Liabilities	11 (b)	-	-
<b>Total non-current liabilities</b>		<b>-</b>	<b>-</b>
<b>II. Current liabilities</b>			
Financial liabilities			
(a) Borrowings	14	-	-
(b) Trade and other payables	15	-	-
-Total outstanding dues of micro enterprises and small enterprises		-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises		226,031	359,445
(c) Other financial liabilities	16	-	-
Other current liabilities	18	18,895	10,065
Provisions	17 (b)	8,086	7,500
<b>Total current liabilities</b>		<b>253,012</b>	<b>377,010</b>
<b>Total Liabilities</b>		<b>253,012</b>	<b>377,010</b>
<b>Total Equity and Liabilities</b>		<b>200,872.77</b>	<b>374,623</b>

The accompanying notes are an integral part of these financial statements.

This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors  
Onward Technologies GmbH

  
Jigar Mehta  
Managing Director

Place : Mumbai  
Date : 17th May 2019

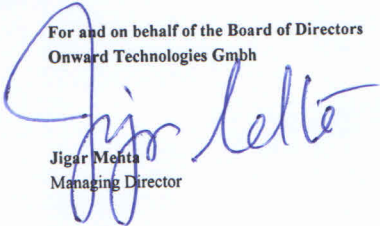
Onward Technologies GmbH  
Statement of profit and loss

	Notes	EURO	EURO
		Year ended March 31, 2019	Year ended March 31, 2018
Revenue from operations	19	1,311,516	1,232,552
Other Income	20	5,003	1,660
<b>Total Income</b>		<b>1,316,519</b>	<b>1,234,212</b>
<b>Expenses</b>			
Cost of materials consumed	21	-	-
Employee benefits expense	22	275,346	456,831
Finance costs	23	-	-
Depreciation and amortisation expense	24	1,049	1,337
Other expenses	25	1,089,875	830,825
<b>Total Expenses</b>		<b>1,366,271</b>	<b>1,288,993</b>
<b>Profit before tax</b>		<b>(49,752)</b>	<b>(54,780)</b>
<b>Income tax expense</b>			
Current tax	11(b)	-	-
Deferred tax	11(a)	-	-
Short/ (Excess) provision for current tax in respect of earlier year(s)	11(b)	-	-
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit for the year</b>		<b>(49,752)</b>	<b>(54,780)</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss			
Remeasurement of post-employment benefit obligations	12(b)	-	-
Income tax relating to these items	12(b)	-	-
<b>Total other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year (net)</b>		<b>(49,752)</b>	<b>(54,780)</b>
<b>Earnings per share</b>			
Basic	26	(49,751.59)	(54,780.49)
Diluted	26		

The accompanying notes are an integral part of these financial statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For and on behalf of the Board of Directors  
Onward Technologies GmbH

  
Jigar Mehta  
Managing Director

Place : Mumbai

Date : 17th May 2019