Media Release



Onward Tech awarded Best ER&D Partner for Automotive, Industrial Equipment OEMs

Mumbai, India—14th **Oct 2022:** Onward Technologies, a software outsourcing company specializing in digital transformation and ER&D services has won the 'Best ER&D Partner for Automotive and Industrial Equipment OEMs' award at the recently concluded Quantic Technology Excellence Awards 2022.

The company was recognized for helping its clients modernize engineering, research, and development to accelerate the launch of smart products. "We put our clients in the driver's seat of their transformation, helping them navigate the complexities of adopting new technologies. This award highlights our ability to operate as an extension of their R&D teams," commented Jigar Mehta, Managing Director, Onward Technologies.

Onward Tech continues to invest in lateral hiring of industry experts, building deep expertise in Transportation & Mobility, and Industrial Equipment & Heavy Machinery. Its offshore delivery network in India comprises an embedded electronics lab and a Center for Digital Excellence engaged in building advance competencies. A notable feature of the company's engagement model is quick ramp up of engineering teams aligned with clients' demand forecasts.

As an ER&D partner to six of the global top-10 Autos and five of the global top-10 Industrials, Onward Tech has witnessed significant shifts in product design and manufacturing—the current focus being connected systems, alternate powertrains, automation, digital twin. With its ability to recognize these shifts and cross-pollinate ideas across verticals, it helps OEMs:

- Digitalize, automate workflows across product lifecycle/enterprise functions
- Adopt common platform approaches that maximize returns on R&D investments
- Develop reusable assets, accelerators that speed up innovation

Quantic Technology Excellence Awards recognize exceptional companies that ride the digital disruption wave and lead the technological revolution and digital transformation journeys in their respective industries. The awards were segregated in

50 individual and organizational categories with research experts evaluating each entry for uniqueness, innovation, effectiveness, impact, and dynamism.

About Quantic

Quantic India is a business networking and media platform with expertise in verticals like NBFC, Warehouse & Logistics, Technology, Cyber Security, BFSI etc. We have curated 100+ training and summits across India & APAC region. Our commitment to service and deliver quality are the basis for our reputation as the world's leading provider of business intelligence. We have gained international recognition as established platforms for knowledge sharing and industry networking. Our events are well attended by business leaders and international experts globally.

About Onward Technologies

Onward Technologies (ONWARDTEC: NSE) is a software outsourcing company specializing in digital and ER&D services. We help global OEMs improve speed to market, accelerate innovation, and maximize returns on their R&D investments. Headquartered in Mumbai, India, we are also an employer of choice driving positive change as a responsible corporate citizen. With over 3000 employees across 15 offices in 6 countries and offshore development centers in India, we support multiple businesses in Transportation & Mobility, Industrial Equipment & Heavy Machinery, and Healthcare & MedTech verticals.

To learn more, write to thelatest@onwardgroup.com