

Onward Technologies wins Dun & Bradstreet's Business Excellence Award

Mumbai, India—Nov 24, 2021: Onward Technologies, a leader in niche digital and ER&D services, has been recognized by Dun & Bradstreet as a 2021 Business Enterprise of Tomorrow in the Small and Mid-Corporate, IT & IT Enabled Services segment. It was awarded for its ability to help clients accelerate innovation, drive competitiveness, and maximize returns on their R&D investments.

“As a digital-first business, we offer the distinct advantage of low-risk, high-return engagements which enable our clients to ramp up their digital and engineering capabilities in line with demand. The award reaffirms our commitment to customer-centricity and relentless focus on building deep domain & technology expertise,” said Jigar Mehta, Managing Director, Onward Technologies.

Over the last two years, Onward Technologies built a strong team of young leaders with expertise in advanced digital engineering technologies and a winning track-record in Transportation & Mobility and Industrial Equipment & Heavy Machinery verticals. It also expanded its global presence, opening new offices in Cleveland, Toronto, Frankfurt, and Amsterdam where some of its large clients are based.

The selection process of Dun & Bradstreet's Business Enterprises of Tomorrow 2021 involved a thorough evaluation of both operational and financial metrics. An esteemed jury of industry leaders recognized Onward Technologies for consistent performance across its services portfolio.

According to Dun & Bradstreet, small and mid-corporates are major contributors to India's economic growth—contributing about 30% of the GDP and accounting for 90% of all operating businesses in the country. They provide employment and livelihood to more than 110 million people. Harnessing their entrepreneurial spirit by actively seeking out change, embedding a culture of innovation, focusing on timely and high-quality services and continuous improvement can help such businesses create a winning strategy.

About Onward Technologies

Onward Technologies is a niche Digital and ER&D Services company that translates customer vision into reality with strong capabilities and flawless execution of services across the Digital Transformation suite, Embedded Systems, Engineering



Technology, Data Analytics, Artificial Intelligence (AI), and Machine Learning (ML). Onward Technologies with its headquarters at Worli, Mumbai, supports leading global corporations from its sales offices in Chicago, Detroit, Cleveland, London, Frankfurt, Amsterdam, Toronto & state of the art development & design centers from offshore in Mumbai, Pune & Chennai in India. Our Engineers & Technology Consultants working across multiple Industry domains and our strategic alliances with large enterprise software OEMs help in providing a comprehensive range of end-to-end solutions and services in the Digital & Engineering space. For more information, please visit: www.onwardgroup.com

About Business Enterprises of Tomorrow Awards

Dun & Bradstreet's Business Enterprises of Tomorrow Awards is an endeavor to acknowledge and recognize the achievements and exemplary performances of SMEs and Mid-Corporates. It covers 25+ categories, which are largely based on business performance and certain theme-based parameters. Dun & Bradstreet uses a proprietary model, based on financial parameters such as total income, profit, net profit margin and growth parameters, among others, to evaluate the performance of companies in each award category. Winners are then chosen on the basis of an overall composite score.

About Dun & Bradstreet

Dun & Bradstreet, a leading global provider of business decisioning data and analytics, enables companies around the world to improve their business performance. Dun & Bradstreet's Data Cloud fuels solutions and delivers insights that empower customers to accelerate revenue, lower cost, mitigate risk, and transform their businesses. Since 1841, companies of every size have relied on Dun & Bradstreet to help them manage risk and reveal opportunity.

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