

Onward Technologies Limited

Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2010

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.6.2010 (Unaudited)	30.6.2009 (Unaudited)	31.3.2010 (Audited)
1	Net Sales/Income from Operations	2,249.93	2,005.01	8,425.22
2	Total Expenditure			
	a) Purchase of traded goods	20.74	34.42	170.80
	b) Employee Cost	1,540.90	1,428.41	5,685.76
	c) Other expenditure	386.13	306.43	2,300.95
	d) Depreciation	115.04	148.75	541.57
	e) Total	2,062.81	1,918.01	8,699.08
3	Profit from Operations before Other Income & Interest (1-2)	187.12	87.00	(273.86)
4	Other Income	9.95	1.54	125.77
5	Profit / (Loss) before Interest (3 + 4)	197.07	88.54	(148.09)
6	Finance Charges	60.23	76.81	271.31
7	Profit / (Loss) after Interest (5 - 6)	136.84	11.73	(419.40)
8	Tax Expenses			
	a) Current	-	-	12.71
	b) Deferred Tax expense / Benefit (-)	-	-	(156.91)
9	Net Profit / (Loss) for the period (7-8)	136.84	11.73	(275.20)
10	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29	1,327.29
11	Reserve excluding Revaluation Reserve	-	-	(852.26)
12	Earnings per Share (EPS)			
	a) Basic	1.03	0.09	(2.07)
	b) Diluted	1.01	0.09	(2.07)
13	Public Shareholding			
	- Number of shares	6,058,758	6,256,063	6,059,310
	- Percentage of shareholding	45.65%	47.13%	45.65%
14	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	2,689,210	2,005,000	2,689,210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.28%	28.57%	37.28%
	- Percentage of shares (as a % of the total share capital of the company)	20.26%	15.11%	20.26%
	b) Non-encumbered			
	- Number of Shares	4,524,902	5,011,807	4,524,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.72%	71.43%	62.72%
	- Percentage of shares (as a % of the total share capital of the company)	34.09%	37.76%	34.09%

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on July 16, 2010.
- The Company did not have any investor complaint pending as on 30th June, 2010. No investor complaint was received during the said quarter.
- Summary of Standalone Results of Onward Technologies Limited is as follows :

Turnover	1,070.88	760.91	3,488.07
Profit / (Loss) before Tax	116.92	(42.37)	(518.75)
Profit / (Loss) after Tax	116.92	(42.37)	(361.84)

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2010.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Figures for the previous periods have been re-grouped / recasted, wherever necessary.

For and on behalf of the Board of Directors of
ONWARD TECHNOLOGIES LIMITED

Mumbai
16.7.2010

Harish Mehta
Chairman & Managing Director