

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Audited Standalone Segment-wise revenue and results for the quarter and the year ended 31st March, 2016

(Rs. in Lac)

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|---------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31.3.2016 | 31.12.2015 | 31.3.2015 | 31.3.2016 | 31.3.2015 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment revenue | | | | | |
| | (a) Professional services and consultancy (including exports) | 1,957.20 | 2,108.52 | 2,158.55 | 8,353.02 | 8,194.68 |
| | (b) Software products - resale | 123.65 | 146.92 | 184.15 | 567.99 | 509.44 |
| | (c) Unallocated | - | - | - | - | - |
| | Total | 2,080.85 | 2,255.44 | 2,342.70 | 8,921.01 | 8,704.12 |
| | Less: Inter segment revenue | - | - | - | - | - |
| | Net sales/income from operations | 2,080.85 | 2,255.44 | 2,342.70 | 8,921.01 | 8,704.12 |
| 2 | Segment results | | | | | |
| | (Profit before tax, finance costs, depreciation and exceptional items) | | | | | |
| | (a) Professional services and consultancy (including exports) | 34.67 | 269.82 | 31.33 | 773.21 | 890.73 |
| | (b) Software products - resale | 33.91 | 50.02 | 63.21 | 210.00 | 103.76 |
| | (c) Unallocated | - | - | - | - | (83.83) |
| | Total | 68.58 | 319.84 | 94.54 | 983.21 | 910.66 |
| | Less : (i) Finance costs | 56.50 | 41.45 | 40.53 | 212.01 | 198.69 |
| | (ii) Depreciation | 85.78 | 83.08 | 97.93 | 336.90 | 475.09 |
| | (iii) Un-allocable income | (84.91) | (32.95) | (32.51) | (153.63) | (60.66) |
| | Total profit/(loss) before tax & exceptional items | 11.21 | 228.26 | (11.41) | 587.93 | 297.54 |
| 3 | Tax expenses | | | | | |
| | (a) Current tax (net off MAT credit entitlement, if any) | 224.29 | - | 61.60 | 224.29 | 61.60 |
| | (b) Previous year tax adjustments | 122.12 | - | 135.81 | 122.12 | 135.81 |
| | (c) Deferred tax expense/(benefit) | 133.30 | - | (72.68) | 133.30 | (72.68) |
| | Total profit/(loss) after tax; before exceptional items | (468.50) | 228.26 | (136.14) | 108.22 | 172.81 |
| 4 | Exceptional items | - | - | - | - | - |
| | Total profit/(loss) | (468.50) | 228.26 | (136.14) | 108.22 | 172.81 |

Notes :

- It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 16th May, 2016.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Harish Mehta
 Chairman & Managing Director

Mumbai
 16.5.2016