

Statement of Standalone Audited Results for the quarter and the year ended 31st March, 2016

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/income from operations	2,080.85	2,255.44	2,342.70	8,921.01	8,704.12
	Total income from operations (net)	2,080.85	2,255.44	2,342.70	8,921.01	8,704.12
2	Expenses					
	(a) Purchases of stock-in-trade	61.98	66.64	92.69	247.58	300.91
	(b) Employee benefits expense	1,435.66	1,446.05	1,360.44	5,736.81	5,089.94
	(c) Depreciation and amortisation expense	85.78	83.08	97.93	336.90	475.09
	(d) Other expenses	514.63	422.91	795.03	1,953.41	2,402.61
	Total expenses	2,098.05	2,018.68	2,346.09	8,274.70	8,268.55
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(17.20)	236.76	(3.39)	646.31	435.57
4	Other income	84.91	32.95	32.51	153.63	60.66
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	67.71	269.71	29.12	799.94	496.23
6	Finance costs	56.50	41.45	40.53	212.01	198.69
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	11.21	228.26	(11.41)	587.93	297.54
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	11.21	228.26	(11.41)	587.93	297.54
10	Tax expense					
	- Current (net off MAT credit entitlement, if any)	224.29	-	61.60	224.29	61.60
	- Previous year tax adjustments	122.12	-	135.81	122.12	135.81
	- Deferred tax expense/(benefit)	133.30	-	(72.68)	133.30	(72.68)
11	Net profit/(loss) from ordinary activities after tax (9-10)	(468.50)	228.26	(136.14)	108.22	172.81
12	Extraordinary items	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	(468.50)	228.26	(136.14)	108.22	172.81
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(468.50)	228.26	(136.14)	108.22	172.81
17	Paid-up equity share capital (Face value Rs. 10)	1,493.38	1,477.16	1,457.49	1,493.38	1,457.49
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	2,809.38	-	2,771.18	2,809.38	2,771.18
19.i	Earnings per share of Rs. 10 each (before extraordinary items)					
	a) Basic (in rupees)	(3.14)	1.55	(0.93)	0.73	1.20
	b) Diluted (in rupees)	(2.92)	1.46	(0.88)	0.68	1.12
19.ii	Earnings per share of Rs. 10 each (after extraordinary items)					
	a) Basic (in rupees)	(3.14)	1.55	(0.93)	0.73	1.20
	b) Diluted (in rupees)	(2.92)	1.46	(0.88)	0.68	1.12
	See accompanying note to the financial results					

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 16th May, 2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of Directors has recommended, subject to approval of the shareholders, a dividend of Rs.1.00 per fully paid up equity share of Rs.10 each, aggregating to Rs. 179.74 Lac, including dividend distribution tax.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
16.5.2016

Harish Mehta
Chairman & Managing Director