

**Onward Technologies Limited**

CIN: L28920MH1991PLC062542

**Statement of Standalone Unaudited Results for the quarter ended 30th June, 2016**

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2016	31.3.2016	30.6.2015	31.3.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	Net sales/income from operations	2,200.36	2,080.85	2,199.00	8,921.01
	<b>Total Income from operations (net)</b>	<b>2,200.36</b>	<b>2,080.85</b>	<b>2,199.00</b>	<b>8,921.01</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchases of stock-in-trade	40.53	61.98	49.80	247.58
	(b) Employee benefits expense	1,457.99	1,435.66	1,375.54	5,736.81
	(c) Depreciation and amortisation expense	84.45	85.78	85.32	336.90
	(d) Other expenses	483.08	514.63	465.22	1,953.41
	<b>Total expenses</b>	<b>2,066.05</b>	<b>2,098.05</b>	<b>1,975.88</b>	<b>8,274.70</b>
<b>3</b>	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>134.31</b>	<b>(17.20)</b>	<b>223.12</b>	<b>646.31</b>
<b>4</b>	<b>Other income</b>	<b>53.82</b>	<b>84.91</b>	<b>18.33</b>	<b>153.63</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>188.13</b>	<b>67.71</b>	<b>241.45</b>	<b>799.94</b>
<b>6</b>	<b>Finance costs</b>	<b>63.19</b>	<b>56.50</b>	<b>54.08</b>	<b>212.01</b>
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>124.94</b>	<b>11.21</b>	<b>187.37</b>	<b>587.93</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>124.94</b>	<b>11.21</b>	<b>187.37</b>	<b>587.93</b>
<b>10</b>	<b>Tax expense</b>				
	- Current (net off MAT credit entitlement)	-	224.29	-	224.29
	- Previous year tax adjustments	-	122.12	-	122.12
	- Deferred tax expense/(benefit)	-	133.30	-	133.30
<b>11</b>	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>124.94</b>	<b>(468.50)</b>	<b>187.37</b>	<b>108.22</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net profit/(loss) for the period (11-12)</b>	<b>124.94</b>	<b>(468.50)</b>	<b>187.37</b>	<b>108.22</b>
<b>14</b>	<b>Share of profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>124.94</b>	<b>(468.50)</b>	<b>187.37</b>	<b>108.22</b>
<b>17</b>	<b>Paid-up equity share capital (Face value Rs. 10)</b>	<b>1,498.67</b>	<b>1,493.38</b>	<b>1,463.39</b>	<b>1,493.38</b>
<b>18</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>2,809.38</b>	<b>-</b>	<b>2,809.38</b>
<b>19.i</b>	<b>Earnings per share of Rs. 10 each (before extraordinary items)</b>				
	a) Basic (in rupees)	0.83	(3.14)	1.28	0.73
	b) Diluted (in rupees)	0.78	(2.92)	1.21	0.68
<b>19.ii</b>	<b>Earnings per share of Rs. 10 each (after extraordinary items)</b>				
	a) Basic (in rupees)	0.83	(3.14)	1.28	0.73
	b) Diluted (in rupees)	0.78	(2.92)	1.21	0.68
<b>See accompanying note to the financial results</b>					

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 18th July, 2016.
- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2016.
- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of  
**Onward Technologies Limited**

 Mumbai  
18.7.2016

**Harish Mehta**  
Chairman