

Onward Technologies Limited

PART I

Statement of Standalone Unaudited Results for the quarter ended 30th June, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2013	31.3.2013	30.6.2012	31.3.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Net sales/income from operations	1,825.30	1,676.66	1,681.81	6,716.92
	Total Income from operations (net)	1,825.30	1,676.66	1,681.81	6,716.92
2	Expenses				
	(a) Purchases of stock-in-trade	63.87	45.94	50.29	254.48
	(b) Employee benefits expense	1,025.29	1,012.05	985.39	4,052.29
	(c) Depreciation and amortisation expense	70.59	72.59	72.78	296.03
	(d) Other expenses	480.55	430.17	355.98	1,514.61
	Total expenses	1,640.30	1,560.75	1,464.44	6,117.41
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	185.00	115.91	217.37	599.51
4	Other income	30.63	92.93	15.89	135.73
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	215.63	208.84	233.26	735.24
6	Finance costs	52.04	49.07	59.84	233.98
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	163.59	159.77	173.42	501.26
8	Exceptional items	-	-	-	26.36
9	Profit/(loss) from ordinary activities before tax (7+8)	163.59	159.77	173.42	527.62
10	Tax expense				
	- Current (net off MAT credit entitlement)	-	43.58	-	43.58
	- Deferred tax expense/(benefit)	-	108.88	-	108.88
11	Net profit/(loss) from ordinary activities after tax (9-10)	163.59	7.31	173.42	375.16
12	Extraordinary items	-	-	-	-
13	Net profit/(loss) for the period (11-12)	163.59	7.31	173.42	375.16
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	163.59	7.31	173.42	375.16
17	Paid-up equity share capital (Face value ₹ 10)	1,400.13	1,383.59	1,358.87	1,383.59
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,886.03
19.i	Earnings per share of ₹ 10 each (before extraordinary items)				
	a) Basic (in rupees)	1.18	0.05	1.28	2.75
	b) Diluted (in rupees)	1.11	0.05	1.16	2.51
19.ii	Earnings per share of ₹ 10 each (after extraordinary items)				
	a) Basic (in rupees)	1.18	0.05	1.28	2.75
	b) Diluted (in rupees)	1.11	0.05	1.16	2.51
	See accompanying note to the financial results				

PART II

Select Information for the quarter ended 30th June, 2013

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2013	31.3.2013	30.6.2012	31.3.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	5,594,278	5,568,050	5,774,903	5,568,050
	- Percentage of shareholding	39.96%	40.24%	42.50%	40.24%
2	Promoters and promoter group shareholding				
	a) Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	8,407,042	8,267,820	7,813,817	8,267,820
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	60.04%	59.76%	57.50%	59.76%

	Particulars	Quarter ended 30.6.2013
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 22nd July, 2013.
- 2 The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2013.
- 3 The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- 4 Based on the current experience, the Company has decided to recognize the bond money recovery when it is actually recovered. Had the Company continued the previous policy, the profits for the quarter ended 30th June, 2013 would have been higher by ₹ 94.90 Lacs.
- 5 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
22.7.2013

Harish Mehta
Chairman & Managing Director