

Onward Technologies Limited

CIN: L28920MH1991PLC062542

PART I
Statement of Consolidated Unaudited Results for the quarter ended 30th June, 2015

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2015	31.3.2015	30.6.2014	31.3.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Net sales/income from operations	4,755.12	5,052.95	4,442.23	18,962.34
	Total income from operations (net)	4,755.12	5,052.95	4,442.23	18,962.34
2	Expenses				
	(a) Purchases of stock-in-trade	74.21	160.40	63.46	392.73
	(b) Employee benefits expense	3,502.53	3,641.22	3,243.49	13,669.97
	(c) Depreciation and amortisation expense	96.68	98.40	177.04	530.32
	(d) Other expenses	793.56	1,121.77	737.92	3,688.28
	Total expenses	4,466.98	5,021.79	4,221.91	18,281.30
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	288.14	31.16	220.32	681.04
4	Other income	47.74	33.56	9.28	105.33
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	335.88	64.72	229.60	786.37
6	Finance costs	91.38	79.19	80.31	327.12
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	244.50	(14.47)	149.29	459.25
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	244.50	(14.47)	149.29	459.25
10	Tax expense				
	- Current (net off MAT credit entitlement)	4.25	214.10	6.29	233.25
	- Deferred tax expense/(benefit)	-	(64.57)	-	(64.57)
11	Net profit/(loss) from ordinary activities after tax (9-10)	240.25	(164.00)	143.00	290.57
12	Extraordinary items	-	-	-	-
13	Net profit/(loss) for the period (11-12)	240.25	(164.00)	143.00	290.57
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	240.25	(164.00)	143.00	290.57
17	Paid-up equity share capital (Face value ₹ 10)	1,463.39	1,457.49	1,424.68	1,457.49
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	1,715.85	-	1,715.85
19.i	Earnings per share of ₹ 10 each (before extraordinary items)				
	a) Basic (in rupees)	1.64	(1.13)	1.00	2.02
	b) Diluted (in rupees)	1.55	(1.06)	0.95	1.89
19.ii	Earnings per share of ₹ 10 each (after extraordinary items)				
	a) Basic (in rupees)	1.64	(1.13)	1.00	2.02
	b) Diluted (in rupees)	1.55	(1.06)	0.95	1.89
See accompanying note to the financial results					

PART II

Select Information for the quarter ended 30th June, 2015

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2015	31.3.2015	30.6.2014	31.3.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	5,177,749	5,415,249	5,278,190	5,415,249
	- Percentage of shareholding	35.38%	37.15%	37.05%	37.15%
2	Promoters and promoter group shareholding				
	a) Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	9,456,121	9,159,621	8,968,630	9,159,621
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.62%	62.85%	62.95%	62.85%

Particulars	Quarter ended 30.6.2015
B Investor complaints	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 30th July, 2015.
- Summary of Standalone Unaudited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Year ended
	30.6.2015	31.3.2015	30.6.2014	31.3.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Turnover	2,199.00	2,342.70	1,972.96	8,704.12
Profit/(loss) before Tax	187.37	(11.41)	97.39	297.54
Profit/(loss) after Tax	187.37	(136.14)	97.39	172.81

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2015.

- Other information

Particulars	Quarter ended			Year ended
	30.6.2015	31.3.2015	30.6.2014	31.3.2015
Employee benefits expense (Items exceeding 10% of total expenses)	3,502.53	3,641.22	3,243.49	13,669.97

- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
30.7.2015

Harish Mehta
Chairman & Managing Director