

# Onward Technologies Limited

CIN: L28920MH1991PLC062542

## PART I

### Statement of Consolidated Unaudited Results for the quarter ended 30th June, 2014

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2014	31.3.2014	30.6.2013	31.3.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	Net sales/income from operations	4,442.23	4,147.27	4,150.56	16,695.59
	<b>Total income from operations (net)</b>	<b>4,442.23</b>	<b>4,147.27</b>	<b>4,150.56</b>	<b>16,695.59</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchases of stock-in-trade	63.46	112.36	70.91	354.62
	(b) Employee benefits expense	3,243.49	3,258.02	3,049.87	12,561.51
	(c) Depreciation and amortisation expense	177.04	85.05	90.83	354.55
	(d) Other expenses	736.36	855.56	751.67	2,923.84
	<b>Total expenses</b>	<b>4,220.35</b>	<b>4,310.99</b>	<b>3,963.28</b>	<b>16,194.52</b>
<b>3</b>	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>221.88</b>	<b>(163.72)</b>	<b>187.28</b>	<b>501.07</b>
<b>4</b>	Other income	9.28	28.51	33.36	119.76
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>231.16</b>	<b>(135.21)</b>	<b>220.64</b>	<b>620.83</b>
<b>6</b>	Finance costs	81.87	87.68	80.77	341.26
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>149.29</b>	<b>(222.89)</b>	<b>139.87</b>	<b>279.57</b>
<b>8</b>	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>149.29</b>	<b>(222.89)</b>	<b>139.87</b>	<b>279.57</b>
<b>10</b>	<b>Tax expense</b>				
	- Current (net off MAT credit entitlement)	6.29	205.01	5.24	221.80
	- Deferred tax expense/(benefit)	-	50.24	-	50.24
<b>11</b>	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>143.00</b>	<b>(478.14)</b>	<b>134.63</b>	<b>7.53</b>
<b>12</b>	Extraordinary items	-	-	-	-
<b>13</b>	<b>Net profit/(loss) for the period (11-12)</b>	<b>143.00</b>	<b>(478.14)</b>	<b>134.63</b>	<b>7.53</b>
<b>14</b>	Share of profit/(loss) of associates	-	-	-	-
<b>15</b>	Minority interest	-	-	-	-
<b>16</b>	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>143.00</b>	<b>(478.14)</b>	<b>134.63</b>	<b>7.53</b>
<b>17</b>	Paid-up equity share capital (Face value ₹ 10)	1,424.68	1,424.68	1,400.13	1,424.68
<b>18</b>	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,208.70
<b>19.i</b>	<b>Earnings per share of ₹ 10 each (before extraordinary items)</b>				
	a) Basic (in rupees)	1.00	(3.36)	0.97	0.05
	b) Diluted (in rupees)	0.95	(3.20)	0.91	0.05
<b>19.ii</b>	<b>Earnings per share of ₹ 10 each (after extraordinary items)</b>				
	a) Basic (in rupees)	1.00	(3.36)	0.97	0.05
	b) Diluted (in rupees)	0.95	(3.20)	0.91	0.05
See accompanying note to the financial results					

**PART II**

**Select Information for the quarter and the year ended 30th June, 2014**

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2014	31.3.2014	30.6.2013	31.3.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of shareholding</b>				
<b>1</b>	Public shareholding				
	- Number of shares	<b>5,278,190</b>	5,398,888	5,594,278	<b>5,398,888</b>
	- Percentage of shareholding	<b>37.05%</b>	37.90%	39.96%	<b>37.90%</b>
<b>2</b>	Promoters and promoter group shareholding				
	a) Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	<b>8,968,630</b>	8,847,932	8,407,042	<b>8,847,932</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	100.00%	<b>100.00%</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>62.95%</b>	62.10%	60.04%	<b>62.10%</b>

Particulars	Quarter ended 30.6.2014
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 21st July, 2014.
- Summary of Standalone Unaudited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Year ended
	30.6.2014	31.3.2014	30.6.2013	31.3.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Turnover	<b>1,972.96</b>	2,054.22	1,825.30	<b>7,383.65</b>
Profit/(loss) before Tax	<b>97.39</b>	309.40	163.60	<b>798.68</b>
Profit/(loss) after Tax	<b>97.39</b>	71.72	163.60	<b>561.00</b>

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2014.

- Other information

Particulars	Quarter ended			Year ended
	30.6.2014	31.3.2014	30.6.2013	31.3.2014
Employee benefits expense (Items exceeding 10% of total expenses)	<b>3,243.49</b>	3,258.02	3,049.87	<b>12,561.51</b>

- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- As per the requirements of the Company's Act, 2013, the Company has computed depreciation with reference to useful life of respective assets specified in and in the manner prescribed in Schedule II to Act. Consequently, depreciation for the quarter ended 30th June, 2014 is higher by ₹ 80 Lac.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of  
**Onward Technologies Limited**

Mumbai  
21.7.2014

**Harish Mehta**  
Chairman & Managing Director