

# Onward Technologies Limited

## PART I

### Statement of Consolidated Unaudited Results for the quarter ended 30th June, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2013	31.3.2013	30.6.2012	31.3.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	Net sales/income from operations	4,150.56	3,875.50	3,325.78	14,603.71
	<b>Total income from operations (net)</b>	<b>4,150.56</b>	<b>3,875.50</b>	<b>3,325.78</b>	<b>14,603.71</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchases of stock-in-trade	70.91	56.77	50.29	265.31
	(b) Employee benefits expense	3,049.87	2,779.13	2,369.77	10,500.81
	(c) Depreciation and amortisation expense	90.83	93.30	107.65	405.60
	(d) Other expenses	751.67	756.03	528.05	2,490.12
	<b>Total expenses</b>	<b>3,963.28</b>	<b>3,685.23</b>	<b>3,055.76</b>	<b>13,661.84</b>
<b>3</b>	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>187.28</b>	<b>190.27</b>	<b>270.02</b>	<b>941.87</b>
<b>4</b>	<b>Other income</b>	<b>33.35</b>	<b>98.65</b>	<b>22.48</b>	<b>150.87</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>220.63</b>	<b>288.92</b>	<b>292.50</b>	<b>1,092.74</b>
<b>6</b>	<b>Finance costs</b>	<b>80.77</b>	<b>84.80</b>	<b>94.15</b>	<b>338.52</b>
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>139.86</b>	<b>204.12</b>	<b>198.35</b>	<b>754.22</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26.36</b>
<b>9</b>	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>139.86</b>	<b>204.12</b>	<b>198.35</b>	<b>780.58</b>
<b>10</b>	<b>Tax expense</b>				
	- Current (net off MAT credit entitlement)	5.24	80.56	4.81	93.13
	- Deferred tax expense/(benefit)	-	154.21	-	154.21
<b>11</b>	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>134.62</b>	<b>(30.65)</b>	<b>193.54</b>	<b>533.24</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net profit/(loss) for the period (11-12)</b>	<b>134.62</b>	<b>(30.65)</b>	<b>193.54</b>	<b>533.24</b>
<b>14</b>	<b>Share of profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>134.62</b>	<b>(30.65)</b>	<b>193.54</b>	<b>533.24</b>
<b>17</b>	<b>Paid-up equity share capital (Face value ₹ 10)</b>	<b>1,400.13</b>	<b>1,383.59</b>	<b>1,358.87</b>	<b>1,383.59</b>
<b>18</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>946.71</b>
<b>19.i</b>	<b>Earnings per share of ₹ 10 each (before extraordinary items)</b>				
	a) Basic (in rupees)	0.97	(0.22)	1.42	3.91
	b) Diluted (in rupees)	0.91	(0.21)	1.30	3.57
<b>19.ii</b>	<b>Earnings per share of ₹ 10 each (after extraordinary items)</b>				
	a) Basic (in rupees)	0.97	(0.22)	1.42	3.91
	b) Diluted (in rupees)	0.91	(0.21)	1.30	3.57
	See accompanying note to the financial results				

**PART II****Select Information for the quarter ended 30th June, 2013**

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2013	31.3.2013	30.6.2012	31.3.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of shareholding</b>				
1	Public shareholding				
	- Number of shares	5,594,278	5,568,050	5,774,903	5,568,050
	- Percentage of shareholding	39.96%	40.24%	42.50%	40.24%
2	Promoters and promoter group shareholding				
a)	Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	8,407,042	8,267,820	7,813,817	8,267,820
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	60.04%	59.76%	57.50%	59.76%

Particulars	Quarter ended 30.6.2013
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 22nd July, 2013.
- Summary of Standalone Unaudited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Year ended
	30.6.2013	31.3.2013	30.6.2012	31.3.2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Turnover	1,825.30	1,676.66	1,681.81	6,716.92
Profit/(loss) before Tax	163.59	159.77	173.42	527.62
Profit/(loss) after Tax	163.59	7.31	173.42	375.16

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2013.
- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Based on the current experience, the Company has decided to recognize the bond money recovery when it is actually recovered. Had the Company continued the previous policy, the profits for the quarter ended 30th June, 2013 would have been higher by ₹ 94.90 Lacs.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of  
**Onward Technologies Limited**

Mumbai  
22.7.2013

**Harish Mehta**  
Chairman & Managing Director