

# Onward Technologies Limited

CIN: L28920MH1991PLC062542

## PART I

### Statement of Consolidated Audited Results for the quarter and the year ended 31st March, 2015

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2015	31.12.2014	31.3.2014	31.3.2015	31.3.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	Net sales/income from operations	5,052.95	4,743.30	4,147.27	18,962.34	16,695.59
	<b>Total income from operations (net)</b>	<b>5,052.95</b>	<b>4,743.30</b>	<b>4,147.27</b>	<b>18,962.34</b>	<b>16,695.59</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchases of stock-in-trade	160.40	113.44	112.36	392.73	354.62
	(b) Employee benefits expense	3,641.22	3,459.08	3,258.02	13,669.97	12,561.51
	(c) Depreciation and amortisation expense	98.40	122.47	85.05	530.32	354.55
	(d) Other expenses (Refer Notes 6 & 7 below)	1,131.95	909.21	855.56	3,698.46	2,923.84
	<b>Total expenses</b>	<b>5,031.97</b>	<b>4,604.20</b>	<b>4,310.99</b>	<b>18,291.48</b>	<b>16,194.52</b>
<b>3</b>	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>20.98</b>	<b>139.10</b>	<b>(163.72)</b>	<b>670.86</b>	<b>501.07</b>
<b>4</b>	<b>Other income</b>	<b>33.56</b>	<b>56.86</b>	<b>28.51</b>	<b>105.33</b>	<b>119.76</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>54.54</b>	<b>195.96</b>	<b>(135.21)</b>	<b>776.19</b>	<b>620.83</b>
<b>6</b>	<b>Finance costs</b>	<b>69.01</b>	<b>83.41</b>	<b>87.68</b>	<b>316.94</b>	<b>341.26</b>
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(14.47)</b>	<b>112.55</b>	<b>(222.89)</b>	<b>459.25</b>	<b>279.57</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>(14.47)</b>	<b>112.55</b>	<b>(222.89)</b>	<b>459.25</b>	<b>279.57</b>
<b>10</b>	<b>Tax expense</b>					
	- Current (net off MAT credit entitlement)	214.10	6.54	205.01	233.25	221.80
	- Deferred tax expense/(benefit)	(64.57)	-	50.24	(64.57)	50.24
<b>11</b>	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>(164.00)</b>	<b>106.01</b>	<b>(478.14)</b>	<b>290.57</b>	<b>7.53</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net profit/(loss) for the period (11-12)</b>	<b>(164.00)</b>	<b>106.01</b>	<b>(478.14)</b>	<b>290.57</b>	<b>7.53</b>
<b>14</b>	<b>Share of profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>(164.00)</b>	<b>106.01</b>	<b>(478.14)</b>	<b>290.57</b>	<b>7.53</b>
<b>17</b>	<b>Paid-up equity share capital (Face value ₹ 10)</b>	<b>1,457.49</b>	<b>1,455.69</b>	<b>1,424.68</b>	<b>1,457.49</b>	<b>1,424.68</b>
<b>18</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>1,715.85</b>	<b>-</b>	<b>1,208.70</b>	<b>1,715.85</b>	<b>1,208.70</b>
<b>19.i</b>	<b>Earnings per share of ₹ 10 each (before extraordinary items)</b>					
	a) Basic (in rupees)	(1.13)	0.73	(3.36)	2.02	0.05
	b) Diluted (in rupees)	(1.06)	0.69	(3.20)	1.89	0.05
<b>19.ii</b>	<b>Earnings per share of ₹ 10 each (after extraordinary items)</b>					
	a) Basic (in rupees)	(1.13)	0.73	(3.36)	2.02	0.05
	b) Diluted (in rupees)	(1.06)	0.69	(3.20)	1.89	0.05
	See accompanying note to the financial results					

**PART II**

**Select Information for the quarter and the year ended 31st March, 2015**

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2015	31.12.2014	31.3.2014	31.3.2015	31.3.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>Particulars of shareholding</b>					
<b>1</b>	Public shareholding					
	- Number of shares	5,415,249	5,411,534	5,398,888	5,415,249	5,398,888
	- Percentage of shareholding	37.15%	37.18%	37.90%	37.15%	37.90%
<b>2</b>	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	9,159,621	9,145,336	8,847,932	9,159,621	8,847,932
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.85%	62.82%	62.10%	62.85%	62.10%

Particulars	Quarter ended 31.3.2015
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 13th May, 2015.
- Summary of Standalone Audited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Year ended	
	31.3.2015	31.12.2014	31.3.2014	31.3.2015	31.3.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Turnover	2,342.70	2,197.26	2,054.22	8,704.12	7,383.65
Profit/(loss) before Tax	(11.41)	103.98	309.40	297.54	798.68
Profit/(loss) after Tax	(136.14)	103.98	71.72	172.81	561.00

**3 Other information**

Particulars	Quarter ended			Year ended	
	31.3.2015	31.12.2014	31.3.2014	31.3.2015	31.3.2014
Employee benefits expense (Items exceeding 10% of total expenses)	3,641.22	3,459.08	3,258.02	13,669.97	12,561.51

- Standalone Audited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Other expenses for the quarter ended 31st March 2015 includes ₹ 95.39 Lac charged to profit and loss account as bad debts.
- Other expenses for the year ended 31st March 2015 includes (a) ₹ 193.30 Lac written off as bad debts charged to profit and loss account and (b) bond money receivable from ex-employees written off of ₹ 89.90 Lac and charged to profit and loss account.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of  
**Onward Technologies Limited**

Mumbai  
13.5.2015

**Harish Mehta**  
Chairman & Managing Director