

Onward Technologies Limited

CIN: L28920MH1991PLC062542

PART I

Statement of Consolidated Audited Results for the quarter and the year ended 31st March, 2014

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/income from operations	4,147.27	4,103.92	3,875.50	16,695.59	14,603.71
	Total income from operations (net)	4,147.27	4,103.92	3,875.50	16,695.59	14,603.71
2	Expenses					
	(a) Purchases of stock-in-trade	112.36	90.39	56.77	354.62	265.31
	(b) Employee benefits expense	3,258.02	3,107.28	2,885.34	12,561.51	10,607.02
	(c) Depreciation and amortisation expense	85.05	90.19	93.30	354.55	405.60
	(d) Other expenses	855.56	592.74	702.05	2,923.84	2,383.66
	Total expenses	4,310.99	3,880.60	3,737.46	16,194.52	13,661.59
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(163.72)	223.32	138.04	501.07	942.12
4	Other income	28.51	40.20	97.29	119.76	150.87
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(135.21)	263.52	235.33	620.83	1,092.99
6	Finance costs	87.68	84.21	30.96	341.26	338.52
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(222.89)	179.31	204.37	279.57	754.47
8	Exceptional items	-	-	-	-	26.36
9	Profit/(loss) from ordinary activities before tax (7+8)	(222.89)	179.31	204.37	279.57	780.83
10	Tax expense					
	- Current (net off MAT credit entitlement)	205.01	5.70	80.81	221.80	93.38
	- Deferred tax expense/(benefit)	50.24	-	154.21	50.24	154.21
11	Net profit/(loss) from ordinary activities after tax (9-10)	(478.14)	173.61	(30.65)	7.53	533.24
12	Extraordinary items	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	(478.14)	173.61	(30.65)	7.53	533.24
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(478.14)	173.61	(30.65)	7.53	533.24
17	Paid-up equity share capital (Face value ₹ 10)	1,424.68	1,419.52	1,383.59	1,424.68	1,383.59
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	1,208.70	-	946.71	1,208.70	946.71
19.i	Earnings per share of ₹ 10 each (before extraordinary items)					
	a) Basic (in rupees)	(3.36)	1.23	(0.22)	0.05	3.91
	b) Diluted (in rupees)	(3.20)	1.16	(0.21)	0.05	3.57
19.ii	Earnings per share of ₹ 10 each (after extraordinary items)					
	a) Basic (in rupees)	(3.36)	1.23	(0.22)	0.05	3.85
	b) Diluted (in rupees)	(3.20)	1.16	(0.21)	0.05	3.57
	See accompanying note to the financial results					

PART II

Select Information for the quarter and the year ended 31st March, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	5,398,888	5,510,977	5,568,050	5,398,888	5,568,050
	- Percentage of shareholding	37.90%	38.82%	40.24%	37.90%	40.24%
2	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	8,847,932	8,684,193	8,267,820	8,847,932	8,267,820
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.10%	61.18%	59.76%	62.10%	59.76%

Particulars	Quarter ended 31.3.2014
B Investor complaints	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 21st May, 2014.
- Summary of Standalone Audited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Year ended	
	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Turnover	2,054.22	1,706.29	1,676.66	7,383.65	6,716.92
Profit/(loss) before Tax	309.40	172.49	160.02	798.68	527.87
Profit/(loss) after Tax	71.72	172.49	7.31	561.00	375.16

- Other information

Particulars	Quarter ended			Year ended	
	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
Employee benefits expense (Items exceeding 10% of total expenses)	3,258.02	3,107.28	2,885.34	12,561.51	10,607.02

- Standalone Audited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
21.5.2014

Harish Mehta
Chairman & Managing Director