

# Onward Technologies Limited

CIN: L28920MH1991PLC062542

## PART I

Statement of Consolidated Unaudited Results for the quarter and half year ended 30th September, 2015

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	31.3.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	Net sales/income from operations	<b>5,056.50</b>	4,755.12	4,723.86	<b>9,811.62</b>	9,166.09	<b>18,962.34</b>
	<b>Total income from operations (net)</b>	<b>5,056.50</b>	4,755.12	4,723.86	<b>9,811.62</b>	9,166.09	<b>18,962.34</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	<b>94.46</b>	74.21	55.43	<b>168.67</b>	118.89	<b>392.73</b>
	(b) Employee benefits expense	<b>3,682.94</b>	3,502.53	3,326.18	<b>7,185.47</b>	6,569.67	<b>13,669.97</b>
	(c) Depreciation and amortisation expense	<b>94.53</b>	96.68	132.41	<b>191.21</b>	309.45	<b>530.32</b>
	(d) Other expenses	<b>901.50</b>	793.56	911.92	<b>1,695.06</b>	1,646.72	<b>3,678.53</b>
	<b>Total expenses</b>	<b>4,773.43</b>	4,466.98	4,425.94	<b>9,240.41</b>	8,644.73	<b>18,271.55</b>
<b>3</b>	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>283.07</b>	288.14	297.92	<b>571.21</b>	521.36	<b>690.79</b>
<b>4</b>	Other income	<b>8.75</b>	47.74	5.63	<b>56.49</b>	14.91	<b>105.33</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>291.82</b>	335.88	303.55	<b>627.70</b>	536.27	<b>796.12</b>
<b>6</b>	Finance costs	<b>93.73</b>	91.38	91.67	<b>185.11</b>	175.10	<b>336.87</b>
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>198.09</b>	244.50	211.88	<b>442.59</b>	361.17	<b>459.25</b>
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>198.09</b>	244.50	211.88	<b>442.59</b>	361.17	<b>459.25</b>
<b>10</b>	<b>Tax expense</b>						
	- Current (net off MAT credit entitlement, if any)	<b>4.86</b>	4.25	6.32	<b>9.11</b>	12.61	<b>233.25</b>
	- Deferred tax expense/(benefit)	-	-	-	-	-	<b>(64.57)</b>
<b>11</b>	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>193.23</b>	240.25	205.56	<b>433.48</b>	348.56	<b>290.57</b>
<b>12</b>	Extraordinary items	-	-	-	-	-	-
<b>13</b>	<b>Net profit/(loss) for the period (11-12)</b>	<b>193.23</b>	240.25	205.56	<b>433.48</b>	348.56	<b>290.57</b>
<b>14</b>	Share of profit/(loss) of associates	-	-	-	-	-	-
<b>15</b>	Minority interest	-	-	-	-	-	-
<b>16</b>	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>193.23</b>	240.25	205.56	<b>433.48</b>	348.56	<b>290.57</b>
<b>17</b>	Paid-up equity share capital (Face value ₹ 10)	<b>1,468.27</b>	1,463.39	1,439.78	<b>1,468.27</b>	1,439.78	<b>1,457.49</b>
<b>18</b>	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	<b>1,715.85</b>
<b>19.i</b>	<b>Earnings per share of ₹ 10 each (before extraordinary items)</b>						
	a) Basic (in rupees)	<b>1.32</b>	1.64	1.43	<b>2.96</b>	2.43	<b>2.02</b>
	b) Diluted (in rupees)	<b>1.24</b>	1.55	1.35	<b>2.79</b>	2.30	<b>1.89</b>
<b>19.ii</b>	<b>Earnings per share of ₹ 10 each (after extraordinary items)</b>						
	a) Basic (in rupees)	<b>1.32</b>	1.64	1.43	<b>2.96</b>	2.43	<b>2.02</b>
	b) Diluted (in rupees)	<b>1.24</b>	1.55	1.35	<b>2.79</b>	2.30	<b>1.89</b>
See accompanying note to the financial results							

**PART II****Select Information for the quarter and half year ended 30th September, 2015**

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	31.3.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of shareholding</b>						
1	Public shareholding						
	- Number of shares	5,095,052	5,177,749	5,446,581	5,095,052	5,446,581	5,415,249
	- Percentage of shareholding	34.70%	35.38%	37.83%	34.70%	37.83%	37.15%
2	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	9,587,618	9,456,121	8,951,189	9,587,618	8,951,189	9,159,621
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.30%	64.62%	62.17%	65.30%	62.17%	62.85%

Particulars	Quarter ended 30.9.2015
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 3rd November, 2015.
- Summary of Standalone Unaudited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Half Year ended		Year ended
	30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	31.3.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	2,385.72	2,199.00	2,191.20	4,584.72	4,164.16	8,704.12
Profit/(loss) before Tax	161.09	187.37	107.58	348.46	204.97	297.54
Profit/(loss) after Tax	161.09	187.37	107.58	348.46	204.97	172.81

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter and half year ended 30th September, 2015.
- Other information

Particulars	Quarter ended			Half Year ended		Year ended
	30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	31.3.2015
Items exceeding 10% of aggregate expenses	-	-	-	-	-	-

- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of  
**Onward Technologies Limited**

Mumbai  
3.11.2015

**Harish Mehta**  
Chairman & Managing Director