

# Onward Technologies Limited

CIN: L28920MH1991PLC062542

## PART I

Statement of Consolidated Unaudited Results for the quarter and half year ended 30th September, 2014

(₹ in Lac)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.9.2014	30.6.2014	30.9.2013	30.9.2014	30.9.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	Net sales/income from operations	<b>4,723.86</b>	4,442.23	4,293.84	<b>9,166.09</b>	8,444.40	<b>16,695.59</b>
	<b>Total income from operations (net)</b>	<b>4,723.86</b>	4,442.23	4,293.84	<b>9,166.09</b>	8,444.40	<b>16,695.59</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	<b>55.43</b>	63.46	80.96	<b>118.89</b>	151.87	<b>354.62</b>
	(b) Employee benefits expense	<b>3,326.18</b>	3,243.49	3,146.35	<b>6,569.67</b>	6,196.22	<b>12,561.51</b>
	(c) Depreciation and amortisation expense	<b>132.41</b>	177.04	88.48	<b>309.45</b>	179.31	<b>354.55</b>
	(d) Other expenses	<b>920.94</b>	736.36	723.90	<b>1,657.30</b>	1,475.57	<b>2,923.84</b>
	<b>Total expenses</b>	<b>4,434.96</b>	4,220.35	4,039.69	<b>8,655.31</b>	8,002.97	<b>16,194.52</b>
<b>3</b>	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>288.90</b>	221.88	254.15	<b>510.78</b>	441.43	<b>501.07</b>
<b>4</b>	Other income	<b>5.63</b>	9.28	17.69	<b>14.91</b>	51.05	<b>119.76</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>294.53</b>	231.16	271.84	<b>525.69</b>	492.48	<b>620.83</b>
<b>6</b>	Finance costs	<b>82.65</b>	81.87	88.60	<b>164.52</b>	169.37	<b>341.26</b>
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>211.88</b>	149.29	183.24	<b>361.17</b>	323.11	<b>279.57</b>
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>211.88</b>	149.29	183.24	<b>361.17</b>	323.11	<b>279.57</b>
<b>10</b>	<b>Tax expense</b>						
	- Current (net off MAT credit entitlement, if any)	<b>6.32</b>	6.29	5.85	<b>12.61</b>	11.09	<b>221.80</b>
	- Deferred tax expense/(benefit)	-	-	-	-	-	<b>50.24</b>
<b>11</b>	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>205.56</b>	143.00	177.39	<b>348.56</b>	312.02	<b>7.53</b>
<b>12</b>	Extraordinary items	-	-	-	-	-	-
<b>13</b>	<b>Net profit/(loss) for the period (11-12)</b>	<b>205.56</b>	143.00	177.39	<b>348.56</b>	312.02	<b>7.53</b>
<b>14</b>	Share of profit/(loss) of associates	-	-	-	-	-	-
<b>15</b>	Minority interest	-	-	-	-	-	-
<b>16</b>	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>205.56</b>	143.00	177.39	<b>348.56</b>	312.02	<b>7.53</b>
<b>17</b>	Paid-up equity share capital (Face value ₹ 10)	<b>1,439.78</b>	1,424.68	1,406.39	<b>1,439.78</b>	1,406.39	<b>1,424.68</b>
<b>18</b>	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	<b>1,208.70</b>
<b>19.i</b>	<b>Earnings per share of ₹ 10 each (before extraordinary items)</b>						
	a) Basic (in rupees)	<b>1.43</b>	1.00	1.26	<b>2.43</b>	2.24	<b>0.05</b>
	b) Diluted (in rupees)	<b>1.35</b>	0.95	1.18	<b>2.30</b>	2.09	<b>0.05</b>
<b>19.ii</b>	<b>Earnings per share of ₹ 10 each (after extraordinary items)</b>						
	a) Basic (in rupees)	<b>1.43</b>	1.00	1.26	<b>2.43</b>	2.24	<b>0.05</b>
	b) Diluted (in rupees)	<b>1.35</b>	0.95	1.18	<b>2.30</b>	2.09	<b>0.05</b>
See accompanying note to the financial results							

**PART II****Select Information for the quarter and half year ended 30th September, 2014**

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.9.2014	30.6.2014	30.9.2013	30.9.2014	30.9.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of shareholding</b>						
1	Public shareholding						
	- Number of shares	5,446,581	5,278,190	5,502,936	5,446,581	5,502,936	5,398,888
	- Percentage of shareholding	37.83%	37.05%	39.13%	37.83%	39.13%	37.90%
2	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	8,951,189	8,968,630	8,560,984	8,951,189	8,560,984	8,847,932
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.17%	62.95%	60.87%	62.17%	60.87%	62.10%

Particulars	Quarter ended 30.9.2014
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 17th October, 2014.
- Summary of Standalone Unaudited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Half Year ended		Year ended
	30.9.2014	30.6.2014	30.9.2013	30.9.2014	30.9.2013	31.3.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	2,191.20	1,972.96	1,797.84	4,164.16	3,623.14	7,383.65
Profit/(loss) before Tax	107.58	97.39	153.15	204.97	316.75	798.68
Profit/(loss) after Tax	107.58	97.39	153.15	204.97	316.75	561.00

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter and half year ended 30th September, 2014.
- Other information

Particulars	Quarter ended			Half Year ended		Year ended
	30.9.2014	30.6.2014	30.9.2013	30.9.2014	30.9.2013	31.3.2014
Employee benefits expense (Items exceeding 10% of total expenses)	3,326.18	3,243.49	3,146.35	6,569.67	6,196.22	12,561.51

- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of  
**Onward Technologies Limited**

Mumbai  
17.10.2014

**Harish Mehta**  
Chairman & Managing Director