

## Consolidated Statement of Assets and Liabilities

(₹ in Lac)

Particulars		As at 31.3.2014	As at 31.3.2013
<b>A</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,424.68	1,383.59
	(b) Reserves and surplus	1,208.70	946.71
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>2,633.38</b>	<b>2,330.30</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1,249.84	1,763.09
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	32.73	2.83
	<b>Sub-total - Non-current liabilities</b>	<b>1,282.57</b>	<b>1,765.92</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	2,429.29	1,776.64
	(b) Trade payables	526.27	468.44
	(c) Other current liabilities	1,229.50	1,134.90
	(d) Short-term provisions	483.07	485.50
	<b>Sub-total - Current liabilities</b>	<b>4,668.13</b>	<b>3,865.48</b>
	<b>Total - Equity and liabilities</b>	<b>8,584.08</b>	<b>7,961.70</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	1,231.60	1,157.41
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	14.94	66.95
	(d) Long-term loans and advances	182.87	123.46
	(e) Other non-current assets	1,816.77	1,269.14
	<b>Sub-total - Non-current assets</b>	<b>3,246.18</b>	<b>2,616.96</b>
<b>2</b>	<b>Current assets</b>		
	(a) Trade receivables	3,918.33	3,623.19
	(b) Cash and cash equivalents	183.06	246.25
	(c) Short-term loans and advances	582.29	339.33
	(d) Other current assets	654.22	1,135.97
	<b>Sub-total - Current assets</b>	<b>5,337.90</b>	<b>5,344.74</b>
	<b>Total - Assets</b>	<b>8,584.08</b>	<b>7,961.70</b>

**Note :** The increase in Reserves includes effect of foreign currency translation applied to Assets and Liabilities of Wholly Owned Subsidiaries (WOS) consolidated in this accounts, share premium & ESOP compensation amounting to ₹ 254.46 Lac.

For and on behalf of the Board of Directors of  
**Onward Technologies Limited**

Mumbai  
21.5.2014

**Harish Mehta**  
Chairman & Managing Director