

Onward Technologies Limited
Consolidated Statement of Assets and Liabilities

CIN: L28920MH1991PLC062542

(Rs. in Lac)

| Particulars | | As at 31.3.2017 | As at 31.3.2016 |
|-------------|--|------------------|-----------------|
| A | Equity and liabilities | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 1,519.63 | 1,493.38 |
| | (b) Reserves and surplus | 2,740.94 | 2,094.70 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 4,260.57 | 3,588.08 |
| 2 | Share application money pending allotment | 13.27 | 5.23 |
| 3 | Minority interest | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 517.19 | 252.27 |
| | (b) Other long-term liabilities | - | - |
| | (c) Long-term provisions | 93.45 | 91.88 |
| | (d) Deferred tax liabilities (net) | 72.36 | 26.23 |
| | Sub-total - Non-current liabilities | 683.00 | 370.38 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 1,456.77 | 1,658.61 |
| | (b) Trade payables | 173.05 | 295.52 |
| | (c) Other current liabilities | 2,268.11 | 1,945.48 |
| | (d) Short-term provisions | 1,200.30 | 1,206.14 |
| | Sub-total - Current liabilities | 5,098.23 | 5,105.75 |
| | Total - Equity and liabilities | 10,055.07 | 9,069.44 |
| B | Assets | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 1,820.92 | 1,110.99 |
| | (b) Non-current investments | - | - |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Long-term loans and advances | 286.82 | 191.67 |
| | (e) Other non-current assets | 978.98 | 1,003.83 |
| | Sub-total - Non-current assets | 3,086.72 | 2,306.49 |
| 2 | Current assets | | |
| | (a) Stock in trade | 22.93 | - |
| | (a) Trade receivables | 4,894.68 | 3,835.98 |
| | (b) Cash and cash equivalents | 356.86 | 244.34 |
| | (c) Short-term loans and advances | 277.82 | 429.47 |
| | (d) Other current assets | 1,416.06 | 2,253.16 |
| | Sub-total - Current assets | 6,968.35 | 6,762.95 |
| | Total - Assets | 10,055.07 | 9,069.44 |

Note : The changes in reserves includes effect of foreign currency translation applied to assets and liabilities of Wholly Owned Subsidiaries (WOS) consolidated in this accounts, share premium and ESOP compensation amounting to Rs.115.10 Lac.

For and on behalf of the Board of Directors of
Onward Technologies Limite

Mumbai
22.5.2017

Harish Mehta
Executive Chairman