

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December, 2016

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.3.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/income from operations	2,378.61	2,451.31	2,255.44	7,030.28	6,840.16	8,921.01
	Total Income from operations (net)	2,378.61	2,451.31	2,255.44	7,030.28	6,840.16	8,921.01
2	Expenses						
	(a) Purchases of stock-in-trade	29.30	116.12	66.64	185.95	185.60	247.58
	(b) Employee benefits expense	1,595.54	1,519.99	1,446.05	4,573.52	4,301.15	5,736.81
	(c) Depreciation and amortisation expense	97.01	93.05	83.08	274.51	251.12	336.90
	(d) Other expenses	576.04	690.89	422.91	1,750.01	1,438.78	1,953.41
	Total expenses	2,297.89	2,420.05	2,018.68	6,783.99	6,176.65	8,274.70
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	80.72	31.26	236.76	246.29	663.51	646.31
4	Other income	120.26	197.74	32.95	371.82	68.72	153.63
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	200.98	229.00	269.71	618.11	732.23	799.94
6	Finance costs	48.25	49.62	41.45	161.06	155.51	212.01
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	152.73	179.38	228.26	457.05	576.72	587.93
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	152.73	179.38	228.26	457.05	576.72	587.93
10	Tax expense						
	- Current (net off MAT credit entitlement)	-	-	-	-	-	224.29
	- Previous year tax adjustments	52.78	-	-	52.78	-	122.12
	- Deferred tax expense/(benefit)	-	-	-	-	-	133.30
11	Net profit/(loss) from ordinary activities after tax (9-10)	99.95	179.38	228.26	404.27	576.72	108.22
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	99.95	179.38	228.26	404.27	576.72	108.22
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	99.95	179.38	228.26	404.27	576.72	108.22
17	Paid-up equity share capital (Face value Rs. 10)	1,512.10	1,504.43	1,477.16	1,512.10	1,477.16	1,493.38
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,809.38
19.i	Earnings per share of Rs. 10 each (before extraordinary items)						
	a) Basic (in rupees)	0.66	1.19	1.55	2.69	3.93	0.73
	b) Diluted (in rupees)	0.62	1.11	1.46	2.51	3.71	0.68
19.ii	Earnings per share of Rs. 10 each (after extraordinary items)						
	a) Basic (in rupees)	0.66	1.19	1.55	2.69	3.93	0.73
	b) Diluted (in rupees)	0.62	1.11	1.46	2.51	3.71	0.68
	See accompanying note to the financial results						

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 23rd January, 2017.
- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 31st December, 2016.
- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

 For and on behalf of the Board of Directors of
Onward Technologies Limited

 Mumbai
 23.1.2017

Harish Mehta
 Executive Chairman