

ONWARD TECHNOLOGIES LIMITED

Segment-wise revenue and results for the year ended 31st March 2009

(Rs. In Lacs)

Sr. No.	PARTICULARS	Year ended 31.3.2009 (Audited)	Year ended 31.3.2008 (Audited)
1	Segment Revenue		
	(a) Professional Services & Consultancy (including Exports)	2,222.26	2,930.82
	(b) Software Products - Resale	154.52	198.20
	Net Sales / Income from Operations	2,376.78	3,129.02
2	Segment Results		
	(Profit (+) / Loss (-) before tax and interest)		
	(a) Professional Services & Consultancy (including Exports)	(378.42)	345.00
	(b) Software Products - Resale	82.75	86.62
	Total	(295.67)	431.62
	Less : (i) Interest	290.33	201.19
	(ii) Other Un-allocable Expenditure	479.81	466.53
	(iii) Un-allocable income	69.97	70.22
	(iv) Exceptional Items	67.82	-
	Total Profit (+)/Loss (-) Before Tax & Extra ordinary Item/Profit	(1,063.66)	(165.88)
3	Tax Expenses		
	(a) Current Tax	-	-
	(b) Deferred Tax	195.93	(107.82)
	(c) Fringe Benefits Tax	13.49	17.61
4	Extra Ordinary Items/ Profit	174.44	-
	Total Profit /(Loss) after Tax	(1,098.64)	(75.67)

Notes :

- Pursuant to the order of the Hon'ble Bombay High Court dated April 16, 2009 the Scheme of Arrangement /Compromise of Onward Technologies Limited (OTL) and their respective members under section 391 and 394 read with section 78 and 100 of the Companies Act, 1956 and for the reconstruction and reduction of capital of Onward eServices Limited (OeSL) and their respective members under section 391 and 394 read with section 78 and 100 of the Companies Act, 1956 has been approved with effect from April 1, 2007. Consequently the effect of the said Scheme has been given in the books of accounts for the year ending March 31, 2009.
- It is not practicable to provide segment disclosures relating to total assets, liabilities, interest and depreciation. Interest and depreciation has been disclosed as 'Unallocated' and has been directly charged against total income.
- The above results were reviewed by the Audit Committee at its meeting held on June 30, 2009, and the same were taken on record by the Board of Directors of the Company at its meeting held on June 30, 2009.
- Figures for the previous periods have been re-grouped, wherever necessary.

For and on behalf of the Board of Directors of
ONWARD TECHNOLOGIES LIMITED

Mumbai
30.6.2009

HARISH MEHTA
CHAIRMAN & MANAGING DIRECTOR