

**Onward Technologies Ltd.**  
**Audited Financial Results For the Year Ended 31st March ,2010**

(Rs. In Lacs)

Sr. No.	Particulars	Year ended 31.3.2010 (Audited)	Year ended 31.3.2009 (Audited)
1	<b>Net Sales / Income from Operations</b>	<b>3,488.07</b>	2,376.76
2	<b>Expenditure</b>		
	a) ( Increase) /Decrease in Stock in trade & Work in Progress	-	-
	b) Consumption of raw materials	-	-
	c) Purchase of traded goods	145.24	71.77
	d) Employee Cost	1,815.71	2,060.94
	e) Depreciation	306.96	303.79
	f) Other expenditure	1,579.85	698.55
	<b>g) Total</b>	<b>3,847.76</b>	3,135.05
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(359.69)</b>	(758.29)
4	Other Income	87.72	69.97
5	<b>Profit before Interest &amp; Exceptional Items (3 + 4)</b>	<b>(271.97)</b>	(688.32)
6	Finance Charges	246.78	307.52
7	<b>Profit after Interest but before Exceptional Items (5 - 6)</b>	<b>(518.75)</b>	(995.84)
8	Exceptional Items	-	67.82
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7 - 8)</b>	<b>(518.75)</b>	(1,063.66)
10	Tax Expenses		
	Current Tax	-	-
	Deferred Tax/ Benefit (-)	(156.91)	195.93
	Fringe Benefits Tax	-	13.49
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(361.84)</b>	(1,273.08)
12	Extra-Ordinary Items (Profit)	-	174.44
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>(361.84)</b>	(1,098.64)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29
15	Reserve excluding Revaluation Reserve	190.25	620.38
16	Earnings per Share (EPS)		
	Basic	(2.73)	(8.28)
	Diluted	(2.69)	(8.06)
17	Public Shareholding		
	- Number of shares	6,059,310	6,259,687
	- Percentage of shareholding	45.65	47.16
18	Promoters and promoter group shareholding		
	a) Pledged/Encumbered		
	- Number of shares	2,689,210	2,005,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.28	28.59
	- Percentage of shares (as a % of the total share capital of the company)	20.26	15.11
	b) Non-encumbered		
	- Number of Shares	4,524,350	5,008,183
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.72	71.41
	- Percentage of shares (as a % of the total share capital of the company)	34.09	37.73

Notes :

- 1 The Company did not have any investor complaints pending as on 31st March, 2010. No investor complaints was received during the said quarter.
- 2 The above results were reviewed by the Audit Committee at its meeting held on May 21, 2010, and the same were taken on record by the Board of Directors of the Company at its meeting held on May 21, 2010.
- 3 Figures for the previous periods have been re-grouped, wherever necessary.

For and on behalf of the Board of Directors of  
**ONWARD TECHNOLOGIES LIMITED**

Mumbai  
21.5.2010

**Harish Mehta**  
Chairman & Managing Director