

ONWARD TECHNOLOGIES LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter ended		Half Year ended		Year ended
		30.9.2009 (Unaudited)	30.9.2008 (Unaudited)	30.9.2009 (Unaudited)	30.9.2008 (Unaudited)	31.3.2009 (Audited)
1	Net Sales / Income from Operations	735.33	903.36	1,496.24	1,621.83	2376.76
2	EXPENDITURE					
	a) (Increase) /Decrease in Stock in trade & Work in Progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	6.83	21.33	32.92	48.62	71.77
	d) Employee Cost	407.90	543.41	851.62	998.20	2,060.94
	e) Depreciation	89.90	77.47	179.80	156.33	303.79
	f) Other expenditure	197.99	180.91	382.12	280.85	715.74
	g) TOTAL	702.62	823.12	1,446.46	1,484.00	3,152.24
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	32.71	80.24	49.78	137.83	(775.48)
4	Other Income	1.98	12.92	3.12	26.04	69.97
5	Profit / (Loss) before Interest & Exceptional Items (3 + 4)	34.69	93.16	52.90	163.87	(705.51)
6	Interest	62.97	60.50	123.55	116.75	290.33
7	Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	(28.28)	32.66	(70.65)	47.12	(995.84)
8	Exceptional Items	-	-	-	-	67.82
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	(28.28)	32.66	(70.65)	47.12	(1,063.66)
10	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	195.93
	Fringe Benefits Tax	-	6.97	-	11.37	13.49
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(28.28)	25.69	(70.65)	35.75	(1,273.08)
12	Extra-Ordinary Items (Profit)	-	-	-	-	174.44
13	Net Profit / (Loss) for the period (11-12)	(28.28)	25.69	(70.65)	35.75	(1,098.64)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29	1,327.29	1,327.29	1,327.29
15	Reserve excluding Revaluation Reserve	-	-	-	-	816.15
16	Earnings per Share (EPS)					
	BASIC	(0.21)	0.19	(0.53)	0.27	(8.28)
	DILUTED	(0.21)	0.19	(0.52)	0.26	(8.06)
17	Public Shareholding					
	- Number of shares	6,142,865	6,464,305	6,142,865	6,464,305	6,259,687
	- Percentage of shareholding	46.28	48.70	46.28	48.70	47.16
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	2,005,000	-	2,005,000	-	2,005,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.13	-	28.13	-	28.59
	- Percentage of shares (as a % of the total share capital of the company)	15.11	-	15.11	-	15.11
	b) Non-encumbered					
	- Number of Shares	5,122,111	6,808,565	5,122,111	6,808,565	5,008,183
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.87	100.00	71.87	100.00	71.40
	- Percentage of shares (as a % of the total share capital of the company)	38.59	51.30	38.59	51.30	37.73

Notes :

- The impact of Deferred Tax Asset / Liability shall be incorporated in the Accounts at the end of the Accounting Year alongwith the Provision for Tax for the year, as per the Company's consistently followed practice.
- Investor complaints outstanding at the beginning of the quarter were Nil. Number of complaints received and resolved during the quarter ended 30.9.2009 were Nil. Outstanding number of complaints at the end of the quarter were Nil.
- The above results were reviewed by the Audit Committee at its meeting held on 16th October, 2009, and the same were taken on record by the Board of Directors of the Company at its meeting held on 16th October, 2009.
- Figures for the previous periods have been re-grouped, wherever necessary.

For and on behalf of the Board of Directors of
ONWARD TECHNOLOGIES LIMITED

Mumbai
16.10.2009

HARISH MEHTA
CHAIRMAN & MANAGING DIRECTOR