

# ONWARD TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter ended		Half Year ended		Year ended
		30.9.2008 (Unaudited)	30.9.2007 (Unaudited)	30.9.2008 (Unaudited)	30.9.2007 (Unaudited)	31.3.2008 (Audited)
1	Net Sales / Income from Operations	903.36	714.07	1,621.83	1,580.72	3,129.02
2	EXPENDITURE					
	a) ( Increase) /Decrease in Stock in trade & Work in Progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	21.33	30.77	48.62	50.35	71.58
	d) Employee Cost	543.41	450.86	998.20	935.80	1,712.06
	e) Depreciation	77.47	73.56	156.33	147.72	303.37
	f) Other expenditure	180.91	225.62	280.85	520.16	1,076.92
	<b>g) TOTAL</b>	<b>823.12</b>	<b>780.81</b>	<b>1,484.00</b>	<b>1,654.03</b>	<b>3,163.93</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	80.24	(66.74)	137.83	(73.31)	(34.91)
4	Other Income	12.92	24.90	26.04	38.56	70.22
5	Profit before Interest & Exceptional Items (3 + 4)	93.16	(41.84)	163.87	(34.75)	35.31
6	Interest	60.50	57.08	116.75	102.40	201.19
7	Profit after Interest but before Exceptional Items (5 - 6)	32.66	(98.92)	47.12	(137.15)	(165.88)
8	Exceptional Items	-	-	-	-	-
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7 - 8)</b>	<b>32.66</b>	<b>(98.92)</b>	<b>47.12</b>	<b>(137.15)</b>	<b>(165.88)</b>
10	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	(107.82)
	Fringe Benefits Tax	6.97	3.12	11.37	5.68	17.61
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>25.69</b>	<b>(102.04)</b>	<b>35.75</b>	<b>(142.83)</b>	<b>(75.67)</b>
12	Extra-Ordinary Items ( Net of Tax Expenses )	-	-	-	-	-
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>25.69</b>	<b>(102.04)</b>	<b>35.75</b>	<b>(142.83)</b>	<b>(75.67)</b>
14	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,325.73	1,327.29	1,325.73	1,327.29
15	Reserve excluding Revaluation Reserve	-	-	-	-	4,835.62
16	Earnings per Share (EPS)					
	BASIC	0.19	-	0.27	-	(0.57)
	DILUTED	0.19	-	0.26	-	(0.56)
17	Public Shareholding					
	- Number of shares	6,464,305	6,551,901	6,529,276	6,551,901	6,529,276
	- Percentage of shareholding	48.70	49.42	49.19	49.42	49.19

Notes :

- The impact of Deferred Tax Asset / Liability shall be incorporated in the Accounts at the end of the Accounting year alongwith the Provision for Tax for the year, as per the Company's consistently followed practice.
- Investor complaints outstanding at the beginning of the quarter were Nil. Number of complaints received and resolved during the quarter ended 30.9.2008 were 1 and 1 respectively. Outstanding number of complaints at the end of the quarter were Nil.
- The above results were reviewed by the Audit Committee at its meeting held on October 18, 2008, and the same were taken on record by the Board of Directors of the Company at its meeting held on October 18, 2008.
- Figures for the previous periods have been re-grouped, wherever necessary.

For and on behalf of the Board of Directors of  
**ONWARD TECHNOLOGIES LIMITED**

Mumbai  
18.10.2008

**HARISH MEHTA**  
**CHAIRMAN & MANAGING DIRECTOR**