

Onward Technologies Limited (Stand alone)
Unaudited Financial Results for the Quarter ended 30th June, 2010

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.6.2010 (Unaudited)	30.6.2009 (Unaudited)	31.3.2010 (Audited)
1	Net Sales / Income from Operations	1,070.88	760.91	3,488.07
2	Expenditure			
	a) Purchase of traded goods	16.47	26.09	145.24
	b) Employee Cost	555.18	443.72	1,815.71
	c) Other expenditure	265.74	184.13	1,579.85
	d) Depreciation	74.25	89.90	306.96
	e) Total	911.64	743.84	3,847.76
3	Profit / (Loss) from Operations before Other Income & Interest (1-2)	159.24	17.07	(359.69)
4	Other Income	8.77	1.14	87.72
5	Profit / (Loss) before Interest (3 + 4)	168.01	18.21	(271.97)
6	Finance Charges	51.09	60.58	246.78
7	Profit / (Loss) from Ordinary Activities before tax (5-6)	116.92	(42.37)	(518.75)
8	Tax Expenses			
	Current Tax	-	-	-
	Deferred Tax expense / Benefit (-)	-	-	(156.91)
9	Net Profit / (Loss) for the period (7-8)	116.92	(42.37)	(361.84)
10	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29	1,327.29
11	Reserve excluding Revaluation Reserve	-	-	190.25
12	Earnings per Share (EPS)			
	a) Basic	0.88	(0.32)	(2.73)
	b) Diluted	0.86	(0.31)	(2.73)
13	Public Shareholding			
	- Number of shares	6,058,758	6,256,063	6,059,310
	- Percentage of shareholding	45.65%	47.13%	45.65%
14	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	2,689,210	2,005,000	2,689,210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.28%	28.57%	37.28%
	- Percentage of shares (as a % of the total share capital of the company)	20.26%	15.11%	20.26%
	b) Non-encumbered			
	- Number of Shares	4,524,902	5,011,807	4,524,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.72%	71.43%	62.72%
	- Percentage of shares (as a % of the total share capital of the company)	34.09%	37.76%	34.09%

Notes :

- 1 The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- 2 The Company did not have any investor complaint pending as on 30th June, 2010. No investor complaint was received during the said quarter.
- 3 The above results were reviewed by the Audit Committee at its meeting held on July 16, 2010, and the same were taken on record by the Board of Directors of the Company at its meeting held on July 16, 2010.
- 4 The auditors of the Company have carried out a Limited Review of the Unaudited Results of the Company for the quarter ended 30th June, 2010.
- 5 Figures for the previous periods have been re-grouped / re-casted, wherever necessary.

For and on behalf of the Board of Directors of
ONWARD TECHNOLOGIES LIMITED

Mumbai
16.7.2010

Harish Mehta
Chairman & Managing Director