

ONWARD TECHNOLOGIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. In Lacs)

Sr. No.	PARTICULARS	3 months ended 30.6.2008 (Unaudited)	Corresponding 3 Months ended in the previous year 30.6.2007 (Unaudited)	Previous accounting year ended 31.3.2008 (Audited)
1	Net Sales / Income from Operations	718.47	866.65	3,129.02
2	Other Income	13.12	13.66	70.22
3	Total income (1+2)	731.59	880.31	3,199.24
4	EXPENDITURE			
	a) (Increase)/Decrease in Stock in trade & Work in Progress	-	-	-
	b) Consumption of raw materials	-	-	-
	c) Purchase of traded goods	27.29	19.58	71.58
	d) Employee Cost	414.79	484.94	1,712.06
	e) Depreciation	78.86	74.16	303.37
	f) Other expenditure	139.94	294.54	1,076.92
	g) TOTAL	660.88	873.22	3,163.93
5	Interest	56.25	45.32	201.19
6	Exceptional Items	-	-	-
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	14.46	(38.23)	(165.88)
8	Tax Expenses			
	Current Tax	-	-	-
	Deferred Tax	-	-	(107.82)
	Fringe Benefits Tax	4.40	2.56	17.61
9	Net Profit (+)/Loss (-) from Ordinary Activities after tax (7) - (8)	10.06	(40.79)	(75.67)
10	Extra-Ordinary Items (Net of Tax Expenses)	-	-	-
11	Net Profit (+)/Loss (-) from for the period (9-10)	10.06	(40.79)	(75.67)
12	Paid-up Equity Share Capital (previous year Rs.10/-)	1,327.29	1,325.73	1,327.29
13	Reserve Including Revaluation Reserve	-	-	4,835.62
14	Earning per Share (EPS)			
	BASIC	0.08	(0.31)	(0.57)
	DILUTED	0.07	(0.31)	(0.56)
15	Public Shareholding			
	- Number of shares	6,529,276	6,625,831	6,529,276
	- Percentage of shareholding	49.19	49.98	49.19

Notes :

- The impact of Deferred Tax Asset / Liability shall be incorporated in the Accounts at the end of the Accounting year alongwith the Provision for Tax for the year, as per the Company's consistently followed practice.
- The Company has made provision of Rs.4.40 Lacs towards Fringe Benefit Tax.
- Investor complaints outstanding at the beginning of the quarter were Nil. Number of complaints received and resolved during the quarter ended 30.6.2008 were 1 and 1 respectively. Outstanding number of complaints at the end of the quarter were Nil.
- The above results were reviewed by the Audit Committee at its meeting held on July 25, 2008, and the same were taken on record by the Board of Directors of the Company at its meeting held on July 25, 2008.
- Figures for the previous periods have been regrouped, wherever necessary.

For and on behalf of the Board of Directors of
ONWARD TECHNOLOGIES LIMITED

Mumbai
25.7.2008

HARISH MEHTA
CHAIRMAN & MANAGING DIRECTOR