

## ONWARD TECHNOLOGIES LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF ONWARD TECHNOLOGIES LTD. AND ITS WHOLLY OWNED SUBSIDIARIES FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.3.2009 (Audited)
1	Net Sales/Income from Operations	2,088.33	2,465.08	5,998.20	7,253.85	8,898.29
2	Total Expenditure					
a	(Increase)/Decrease in stock	-	-	-	-	3.43
b	Consumption of raw materials	-	-	-	-	-
c	Purchase of traded goods	80.18	6.97	122.88	57.26	96.44
d	Employee Cost	1,450.70	2,009.84	4,199.29	5,415.96	7,189.62
e	Depreciation	141.26	149.26	432.93	474.23	631.48
f	Other expenditure	308.48	387.74	958.84	1,237.78	1,858.26
g	Total	1,980.62	2,553.81	5,713.94	7,185.23	9,779.23
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	107.71	(88.73)	284.26	68.62	(880.94)
4	Other Income	12.81	12.06	16.36	38.21	107.38
5	Profit / (Loss) before Interest & Exceptional Items (3 + 4)	120.52	(76.67)	300.62	106.83	(773.56)
6	Interest	75.39	83.59	231.79	269.49	359.81
7	Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	45.13	(160.26)	68.83	(162.66)	(1,133.37)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	45.13	(160.26)	68.83	(162.66)	(1,133.37)
10	Tax Expenses					
a)	Current	-	-	-	-	4.63
b)	Deferred	-	-	-	-	308.77
c)	Fringe Benefits Tax	-	7.42	-	23.11	24.35
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	45.13	(167.68)	68.83	(185.77)	(1,471.12)
12	Extra-Ordinary Items (Profit)	-	174.44	-	174.44	174.44
13	Net Profit / (Loss) for the period (11-12)	45.13	6.76	68.83	(11.33)	(1,296.68)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29	1,327.29	1,327.29	1,327.29
15	Reserve excluding Revaluation Reserve	-	-	-	-	1,067.25
16	Earnings per Share (EPS)					
	Basic	0.34	0.05	0.52	(0.09)	(9.77)
	Diluted (Post Conversion of Warrants)	0.33	0.05	0.50	(0.08)	(9.51)

### Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of Board of Directors held on 29th January, 2010.
- The auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter and nine months ended December 31, 2009 in compliance with Clause 41 of Listing Agreement.
- These consolidated numbers include the financials of the following wholly owned subsidiary companies :- (a) Onward Technologies, Inc. (b) Onward Technologies GmbH (c) Shantmurlı Holdings Limited & (d) Onward eServices Limited.

For and on behalf of the Board of Directors of  
ONWARD TECHNOLOGIES LIMITED

Mumbai  
29.1.2010

HARISH MEHTA  
CHAIRMAN & MANAGING DIRECTOR