

ONWARD TECHNOLOGIES LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF ONWARD TECHNOLOGIES LTD. AND ITS WHOLLY OWNED SUBSIDIARIES FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.9.2009 (Unaudited)	30.9.2008 (Unaudited)	30.9.2009 (Unaudited)	30.9.2008 (Unaudited)	31.3.2009 (Audited)
1	Net Sales/Income from Operations	1,904.86	2,568.14	3,909.87	4,788.77	8,898.29
2	Total Expenditure					
a	(Increase)/Decrease in stock	-	-	-	-	3.43
b	Consumption raw materials	-	-	-	-	-
c	Purchase of traded goods	8.28	22.33	42.70	50.29	96.44
d	Employee Cost	1,320.18	1,824.43	2,748.59	3,406.12	7,189.62
e	Depreciation	142.92	155.69	291.67	324.97	631.48
f	Other expenditure	343.93	464.29	650.36	850.04	1,858.26
g	Total	1,815.31	2,466.74	3,733.32	4,631.42	9,779.23
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	89.55	101.40	176.55	157.35	(880.94)
4	Other Income	2.01	13.00	3.55	26.15	107.38
5	Profit / (Loss) before Interest & Exceptional Items (3 + 4)	91.56	114.40	180.10	183.50	(773.56)
6	Interest	79.59	94.96	156.40	185.90	359.81
7	Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	11.97	19.44	23.70	(2.40)	(1,133.37)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	11.97	19.44	23.70	(2.40)	(1,133.37)
10	Tax Expenses					
a)	Current	-	-	-	-	4.63
b)	Deferred	-	-	-	-	308.77
c)	Fringe Benefits Tax	-	9.47	-	15.69	24.35
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	11.97	9.97	23.70	(18.09)	(1,471.12)
12	Extra-Ordinary Items (Profit)	-	-	-	-	174.44
13	Net Profit / (Loss) for the period (11-12)	11.97	9.97	23.70	(18.09)	(1,296.68)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29	1,327.29	1,327.29	1,327.29
15	Reserve excluding Revaluation Reserve	-	-	-	-	1,067.25
16	Earnings per Share (EPS)					
	Basic	0.09	0.08	0.18	(0.14)	(9.77)
	Diluted (Post Conversion of Warrants)	0.09	0.07	0.17	(0.13)	(9.51)

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of Board of Directors held on 16th October, 2009
- These consolidated numbers include the financials of the following wholly owned subsidiary companies :- (a) Onward Technologies, Inc. (b) Onward Technologies GmbH (c) Shantmurli Holdings Limited & (d) Onward eServices Limited.

For and on behalf of the Board of Directors of
ONWARD TECHNOLOGIES LIMITED

Mumbai
16.10.2009

HARISH MEHTA
CHAIRMAN & MANAGING DIRECTOR