

ONWARD TECHNOLOGIES LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF ONWARD TECHNOLOGIES LTD. AND ITS WHOLLY OWNED SUBSIDIARIES FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.6.2009 (Unaudited)	30.6.2008 (Unaudited)	31.3.2009 (Audited)
1	Net Sales/Income from Operations	2,005.01	2,220.63	8,898.29
2	Total Expenditure			
a	(Increase)/Decrease in stock	-	-	3.43
b	Consumption raw materials	-	-	-
c	Purchase of traded goods	34.42	27.96	96.44
d	Employee Cost	1,428.41	1,581.69	7,189.62
e	Depreciation	148.75	169.28	631.48
f	Other expenditure	306.43	385.75	1,858.26
g	Total	1,918.01	2,164.68	9,779.23
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	87.00	55.95	(880.94)
4	Other Income	1.54	13.15	107.38
5	Profit / (Loss) before Interest & Exceptional Items (3 + 4)	88.54	69.10	(773.56)
6	Interest	76.81	90.94	359.81
7	Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	11.73	(21.84)	(1,133.37)
8	Exceptional Items	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	11.73	(21.84)	(1,133.37)
10	Tax Expenses			
a)	Current	-	-	4.63
b)	Deferred	-	-	308.77
c)	Fringe Benefits Tax	-	6.22	24.35
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	11.73	(28.06)	(1,471.12)
12	Extra-Ordinary Items (Profit)			174.44
13	Net Profit / (Loss) for the period (11+12)	11.73	(28.06)	(1,296.68)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29	1,327.29
15	Reserve excluding Revaluation Reserve	-	-	1,067.25
16	Earnings per Share (EPS)			
	Basic	0.09	(0.21)	(9.77)
	Diluted (Post Conversion of Warrants)	0.09	(0.21)	(9.51)

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of Board of Directors held on July 17, 2009.
- These consolidated numbers include the financials of the following wholly owned subsidiary companies :- (a) Onward Technologies, Inc. (b) Onward Technologies GmbH (c) Shantmurli Holdings Limited & (d) Onward eServices Limited.

For and on behalf of the Board of Directors of
ONWARD TECHNOLOGIES LIMITED

Mumbai
17.7.2009

HARISH MEHTA
CHAIRMAN & MANAGING DIRECTOR